INFORMA
Uma empresa Cesce

Algarve's Startup ecosystem

Lagos – November 6th 2025

dun & bradstreet
WORLDWIDE NETWORK

WHO WE ARE

INFORMA D&B is wholly owned subsidiary on Informa D&B Spain, which is part of CESCE, a leading Spanish group specializing in comprehensive commercial risk management.

+119 **Years**

- 131 employees
- 20 Million euros in revenue in 2024

+15 **Thousand clients** across Portugal

About Informa D&B

In Portugal

+ 700,000 active companies
in our database

Full coverage of financial statements across the national market (~450,000/year)

****Update and monitoring**
**Approximately 15,000 daily updates
Coverage of all public sources

+ 500,000 users and
+ 15,000 corporate clients

and…

Worldwide

Dun & Bradstreet WWN
Exclusive partner

Information on over **600 million companies worldwide**

Coverage across more than **221 countries** worldwide

~ 10,5 million de inquiries per year

Who are the startup companies?

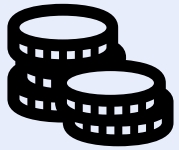
Startups - Who are they?

All of the conditions

Company size and age

- In business for less than 10 years
- Employ fewer than 250 workers
- Turnover less than 50 M€
- Has no direct or indirect links to a large domestic company[1]
- Has its head office or permanent representation in Portugal

At least one of the conditions



Funding and recognition

- Recognized by ANI in the practice of R&D activities or acknowledgement that operates in the technology sector recognition process
- Have at least one Venture Capital Company or Venture Capital Fund partner or have Business Angels vehicle entities in its shareholder structure
- Received investment from Banco Português de Fomento

Type of activity

- R&D expenses or staff
- Registered patents
- Has received funds to strengthen R&D, technological development and innovation;
- Its main activity falls within the set of CAE Rev.4 defined as an adjusted high and medium-high technology sector.

1 Not a spin-off of a large company and doesn't have in their ownership structure any direct or indirect majority share of a large company

How much are worth the startups?

~1% of GDP[1]

5.091

companies

1,0% of total active companies

2.856 M€

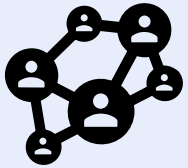
Turnover

0,5% of total companies' turnover

~28 k

Employees

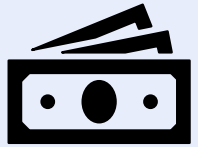
0,8% of total employees of all companies



~5

Average number of employees

8 – average number of employees in all companies



~2.200 €

Average monthly wage[2]

81% more than all companies' average

1.571 M€

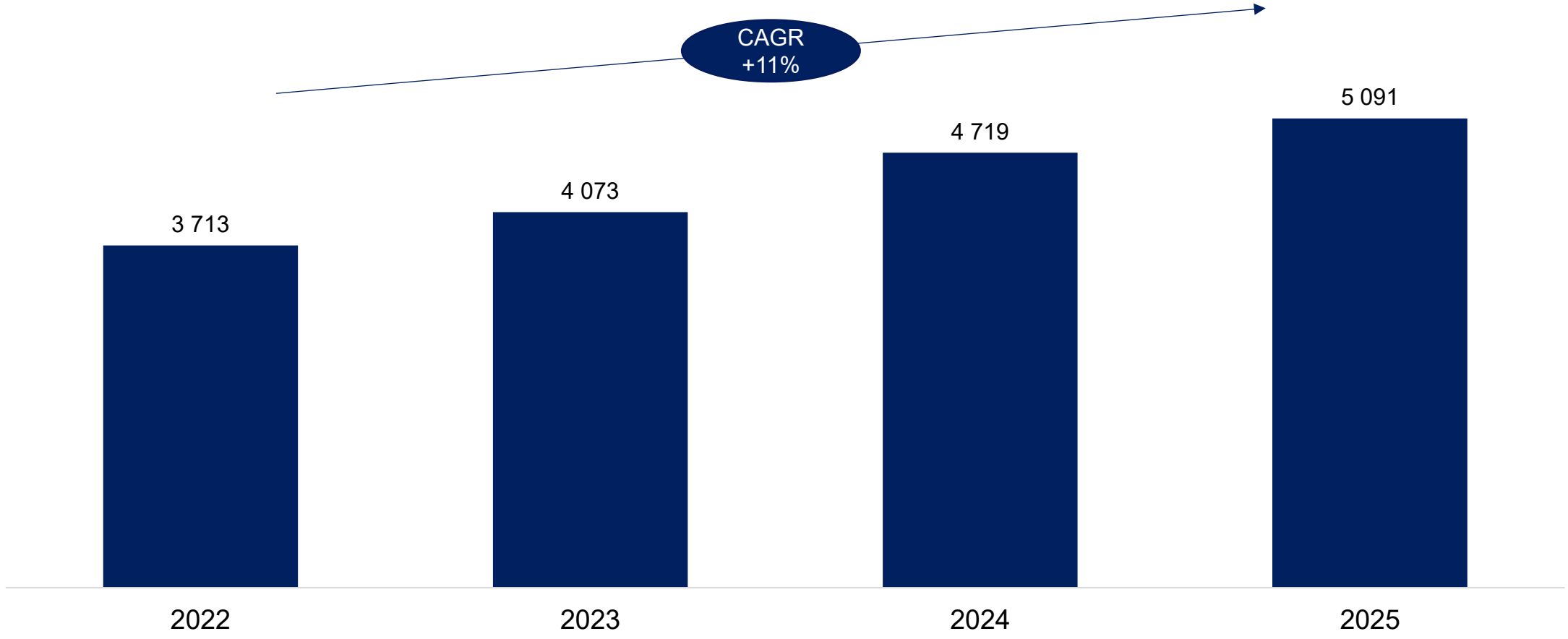
Exports

1,5% of total exports

1 Startup total turnover in % of GDP in 2024 (289,4 Euro billions)
2 Average startup annual Wage divided by 14 months

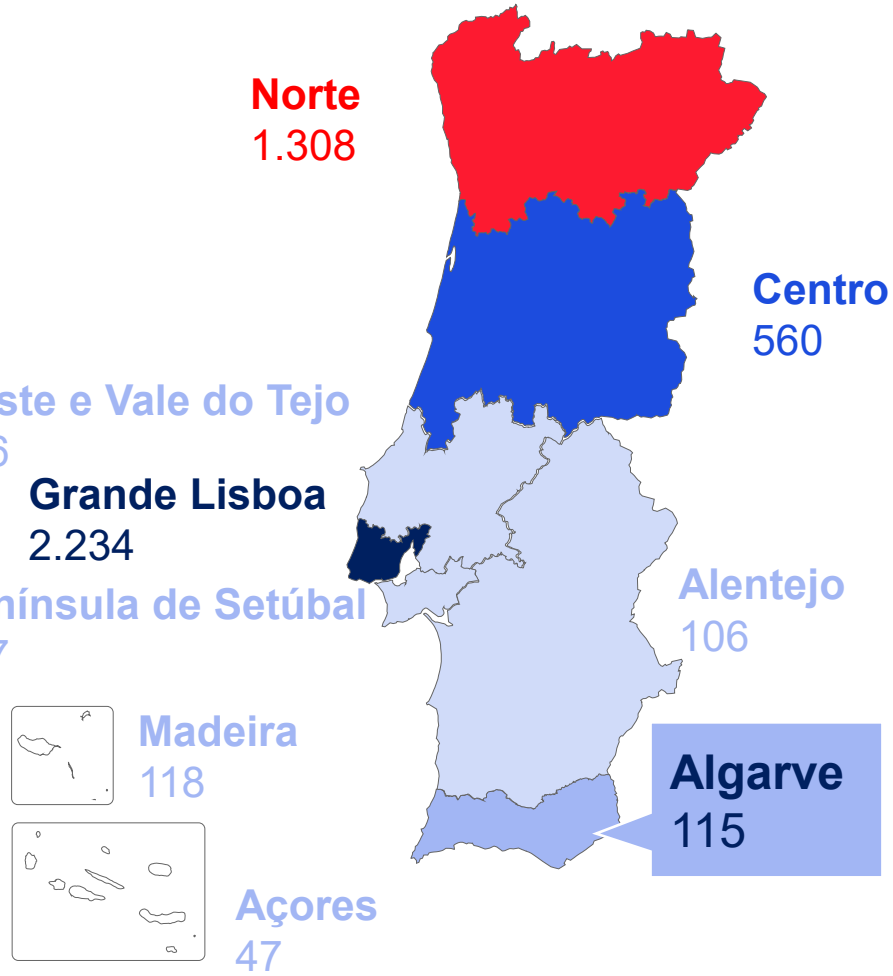
Startups ecosystem evolution in Portugal

Evolution of startups' companies, 2022-2025

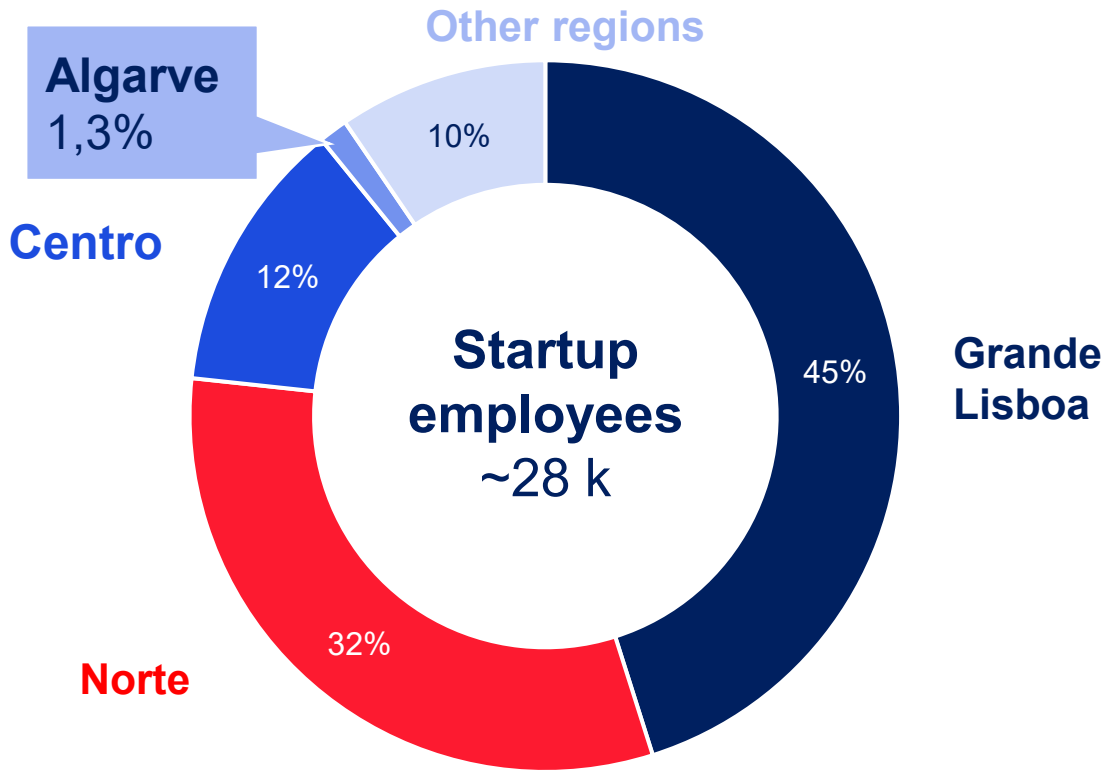


Where are the Startup companies located?

No. of Startup by region (Nuts II)



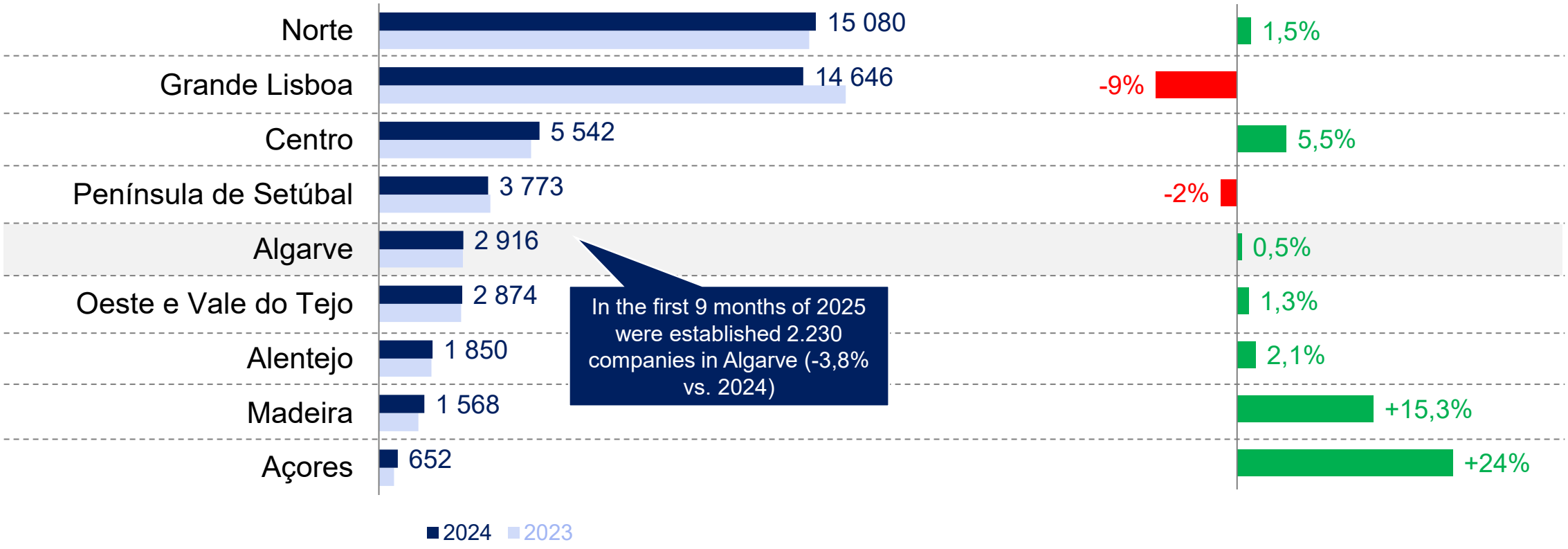
Breakdown of startup employment by region (Nuts II)



Startups ecosystem in Algarve

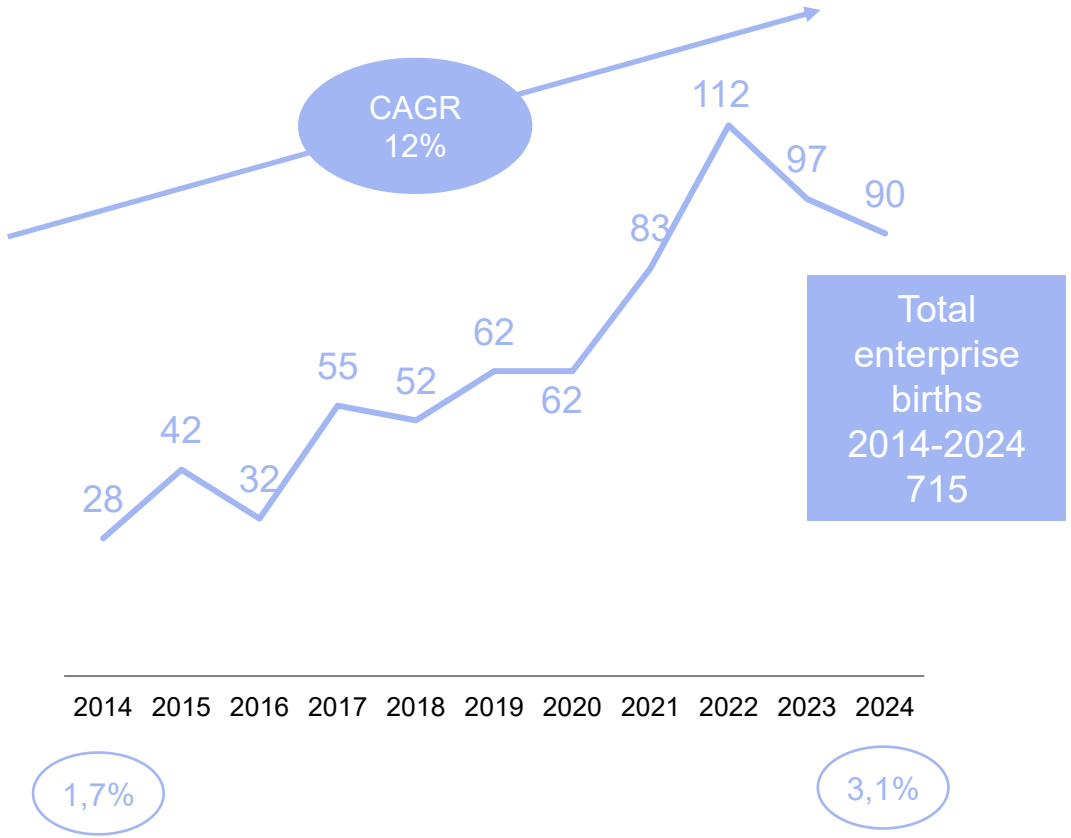
Almost 3 thousand companies have been established in Algarve in the last year

Enterprise births by region (Nuts II)



Tech-based enterprise births have more than triple over the last decade in Algarve

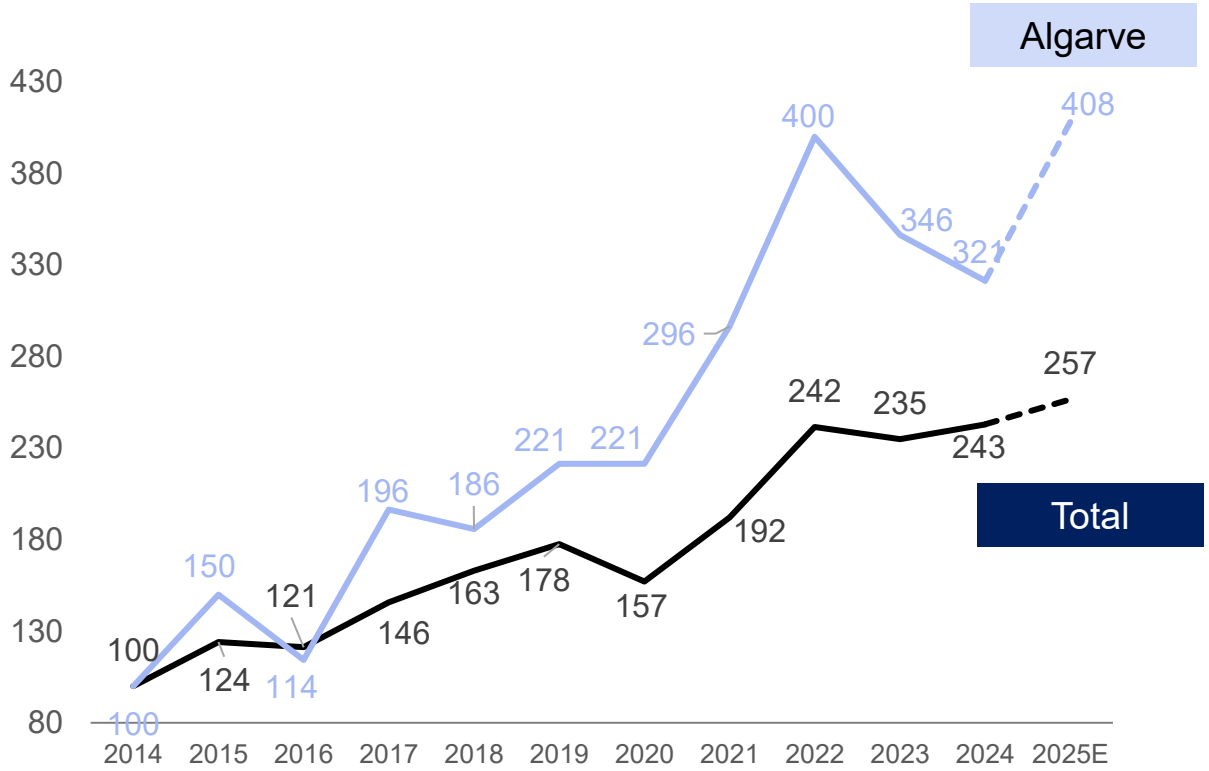
Tech-based enterprise births evolution in Algarve



% of total Algarve's enterprise births

Tech-based[1] enterprise births evolution

Index 100 = 2014



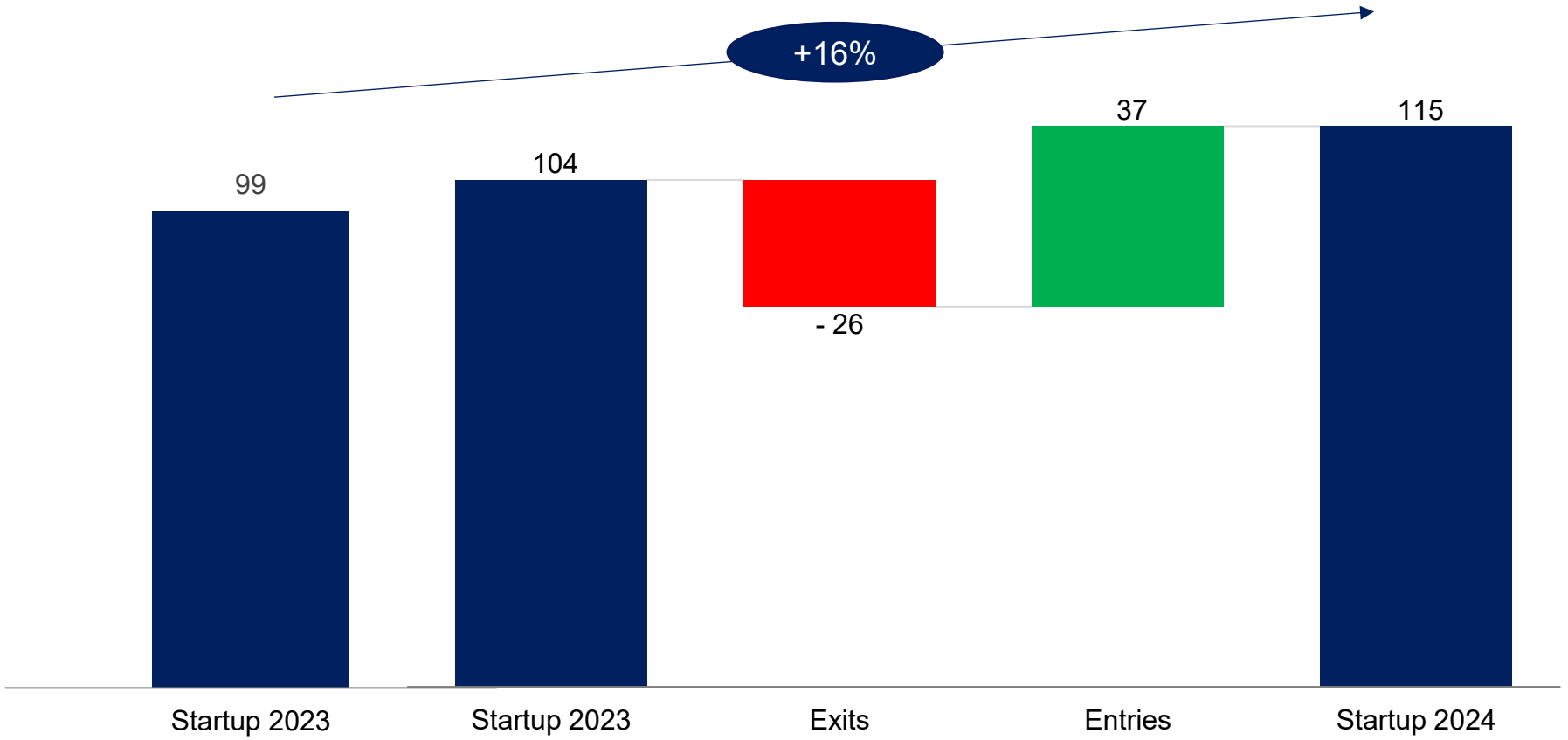
1 Estimate assuming Jan-Set 2025 vs. Jan-Set 2024 growth for the full year

How much are worth the startups in Algarve?

115 companies	25 M€ Turnover	365 Employees	3 Average number of employees	~1.300 € Average monthly wage[1]	13 M€ Exports
2,3% of total startup	0,9% of all startup' turnover	1,3% of all startup' employees	5 average number of employees in all startup	-40% less than all startup average	0,8% of total startup's exports
0,4% of total active companies in Algarve	**0,2%** of total Algarve companies' turnover	**0,3%** of total Algarve companies' employees	**7** Algarve companies' average number of employees	**+20%** More than Algarve companies' average	**1,6%** of total Algarve companies' exports

1 Average startup annual Wage divided by 14 months

Startups ecosystem evolution in Algarve

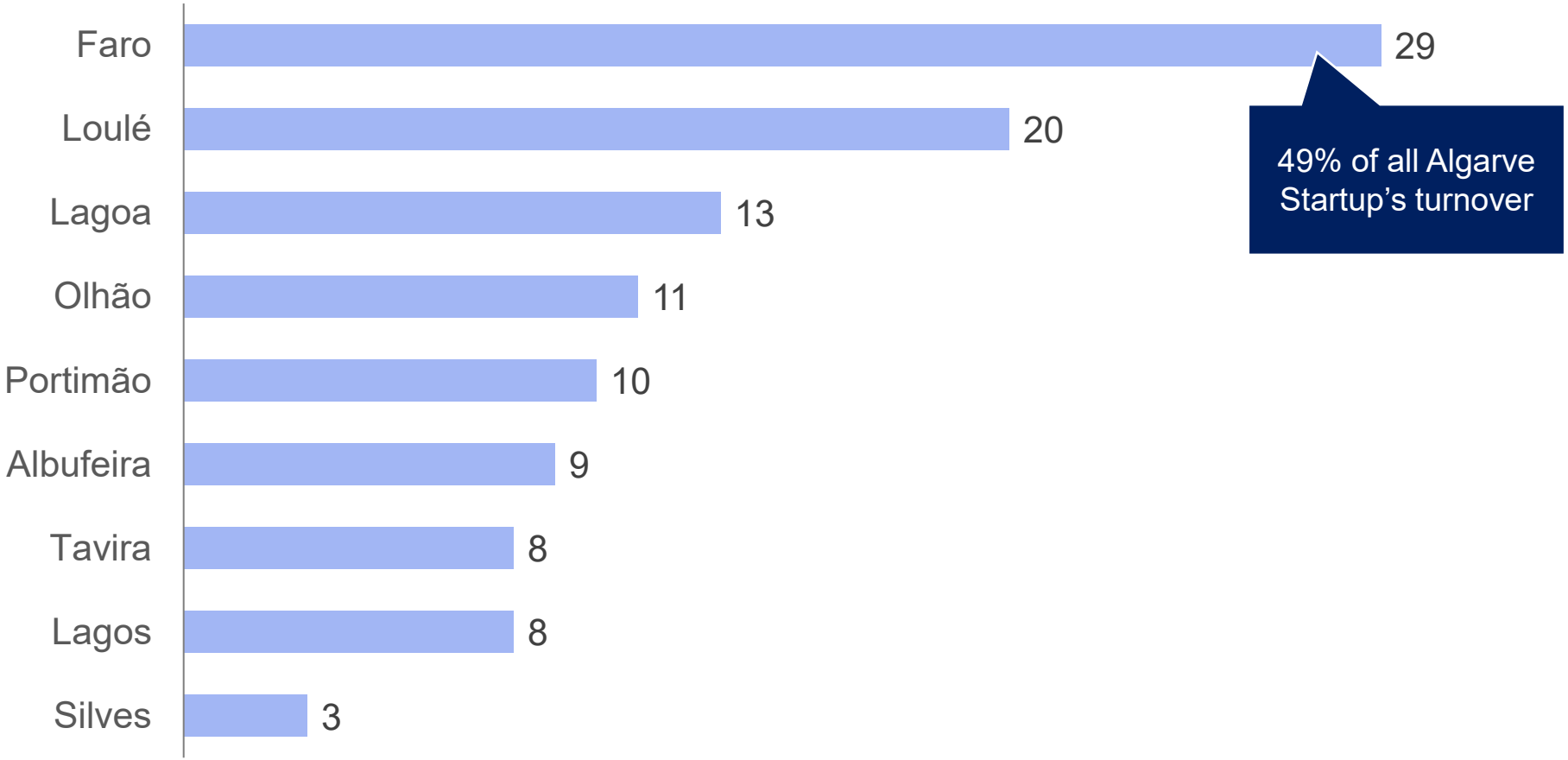


Exits
- Company no longer active
- 10 years or more running since birth
- Became Large company
- No longer technological and innovative company

Entries
- New companies
- Technological and/or innovative company

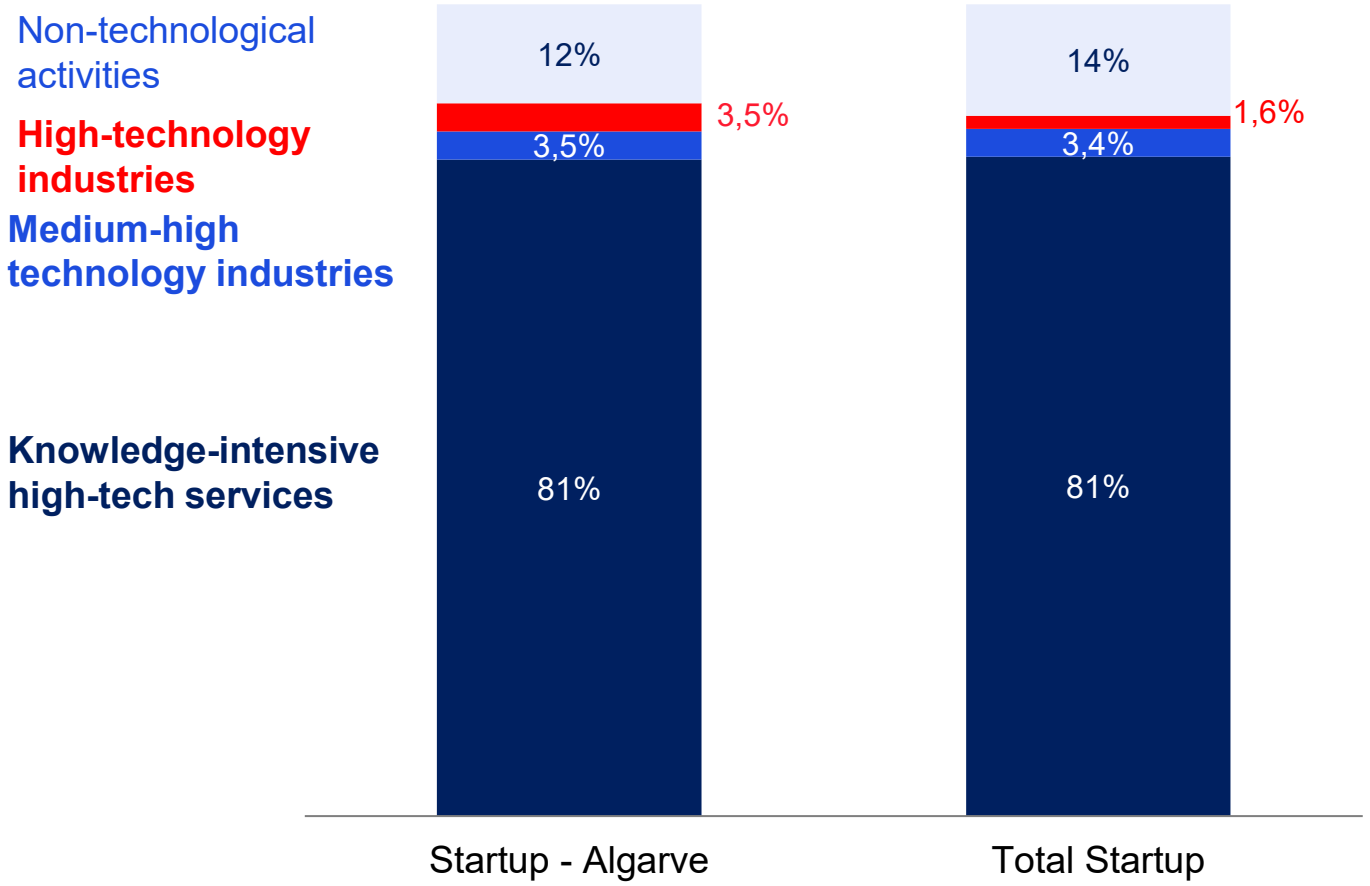
Faro accounts for 1/3 of Algarve's startup

Top municipalities by number of Startup companies in the Algarve

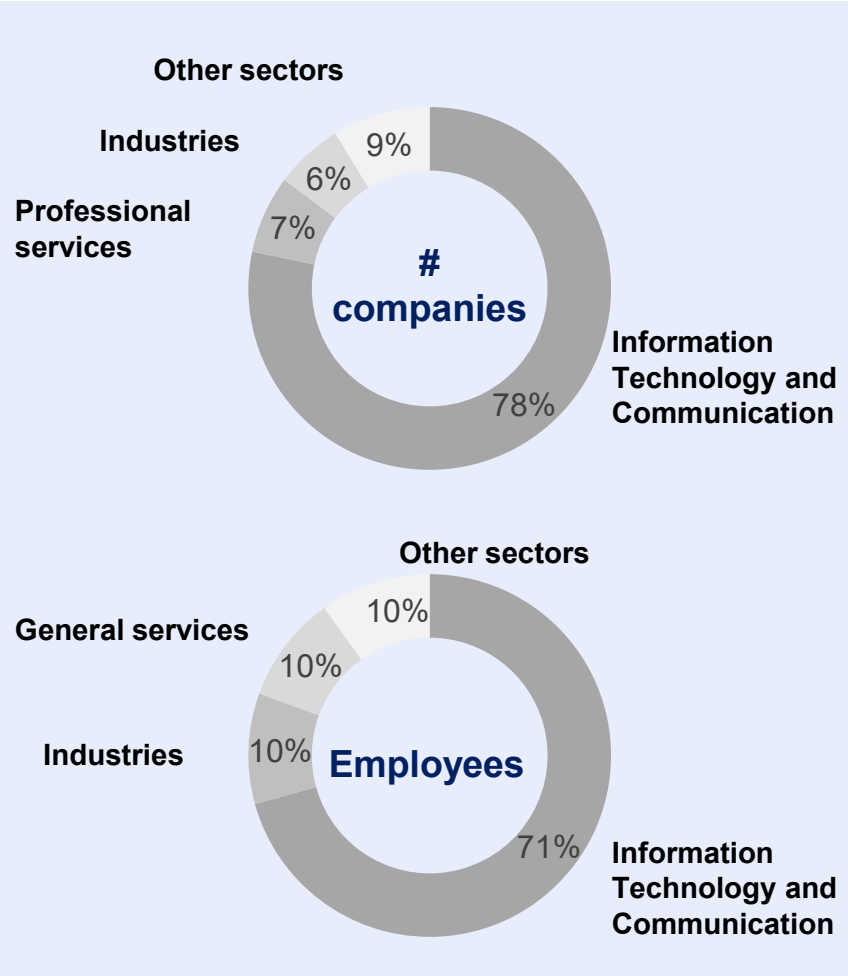


Algarve's startup have a similar business profile

% of startups by activity

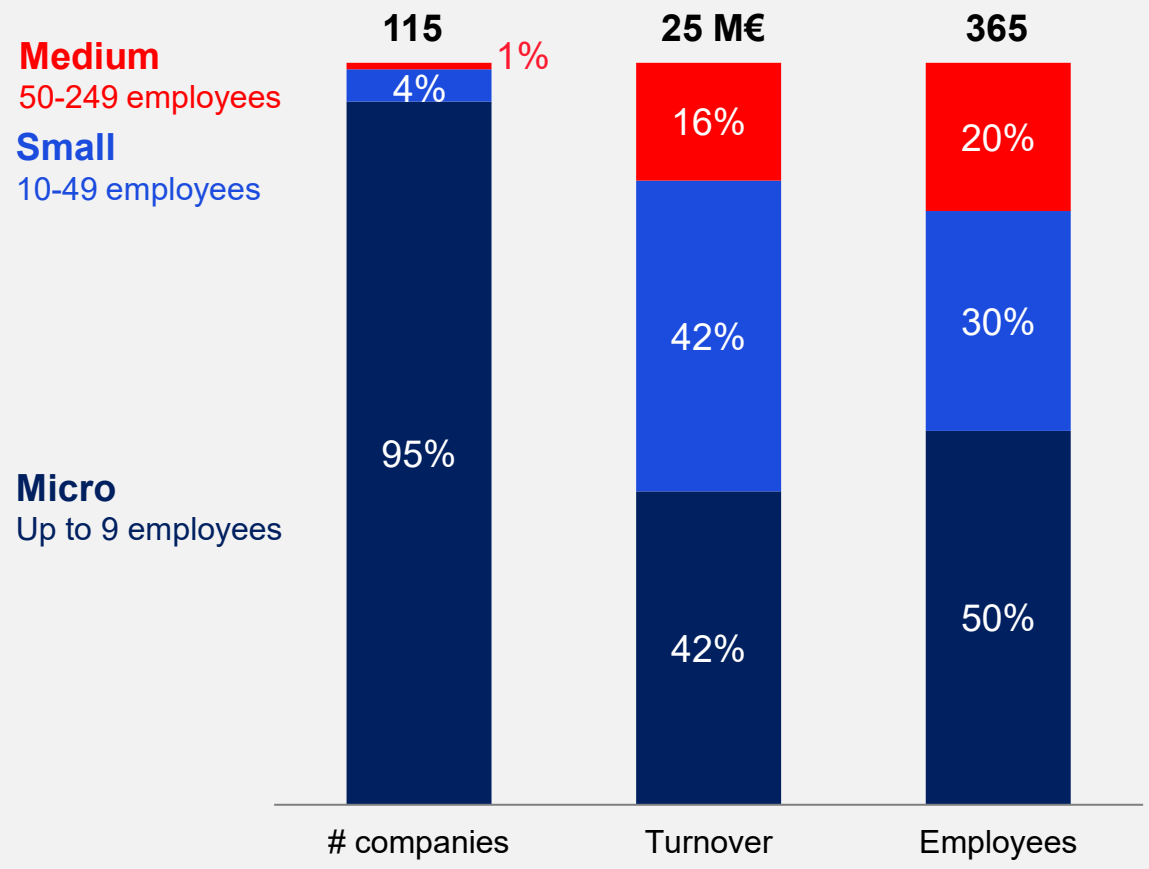


Algarve's *Startup* by activity

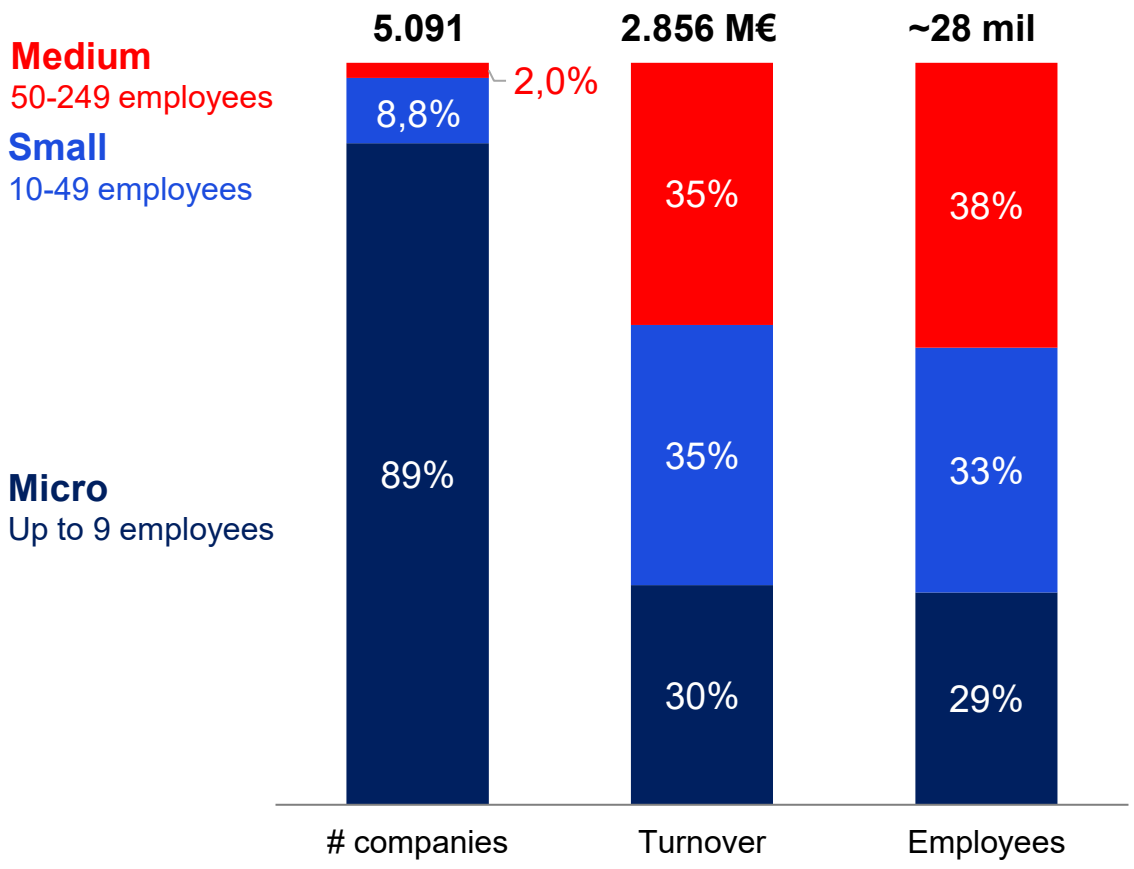


Also in Algarve, startups are essentially micro-enterprises

Algarve - % of startups by company size (employees)

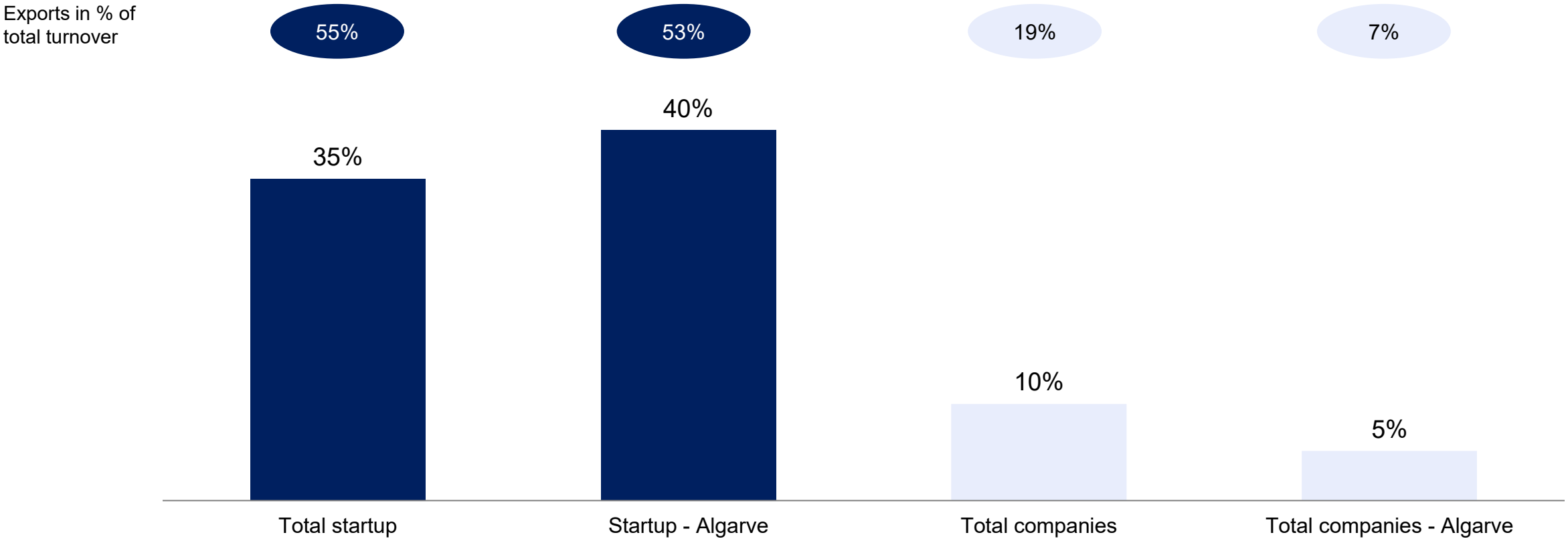


Total country - % of startups by company size (employees)



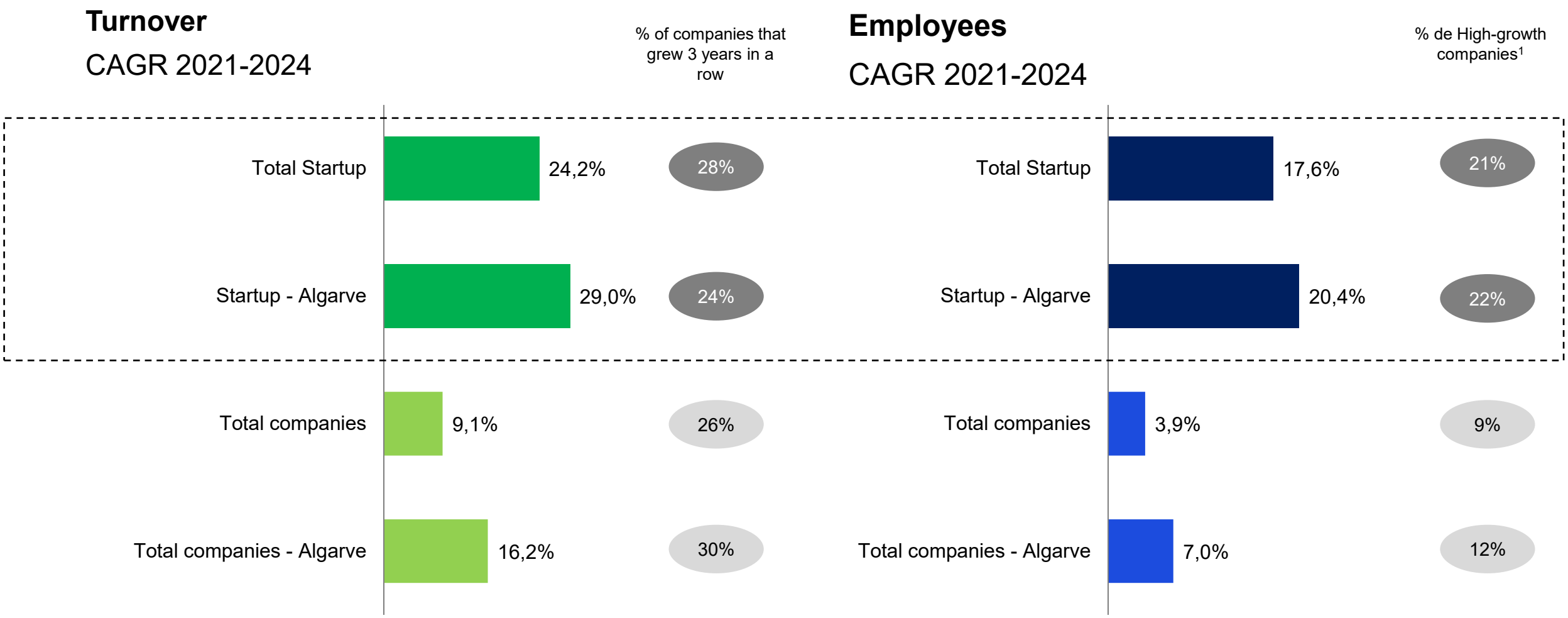
External markets are a fundamental component of startup's business

% exporting companies[1]



1 Exporting companies: Companies with exports representing at least 5% of total turnover or more than 1 million euros in a given year

Algarve’s startup are growing at a faster pace

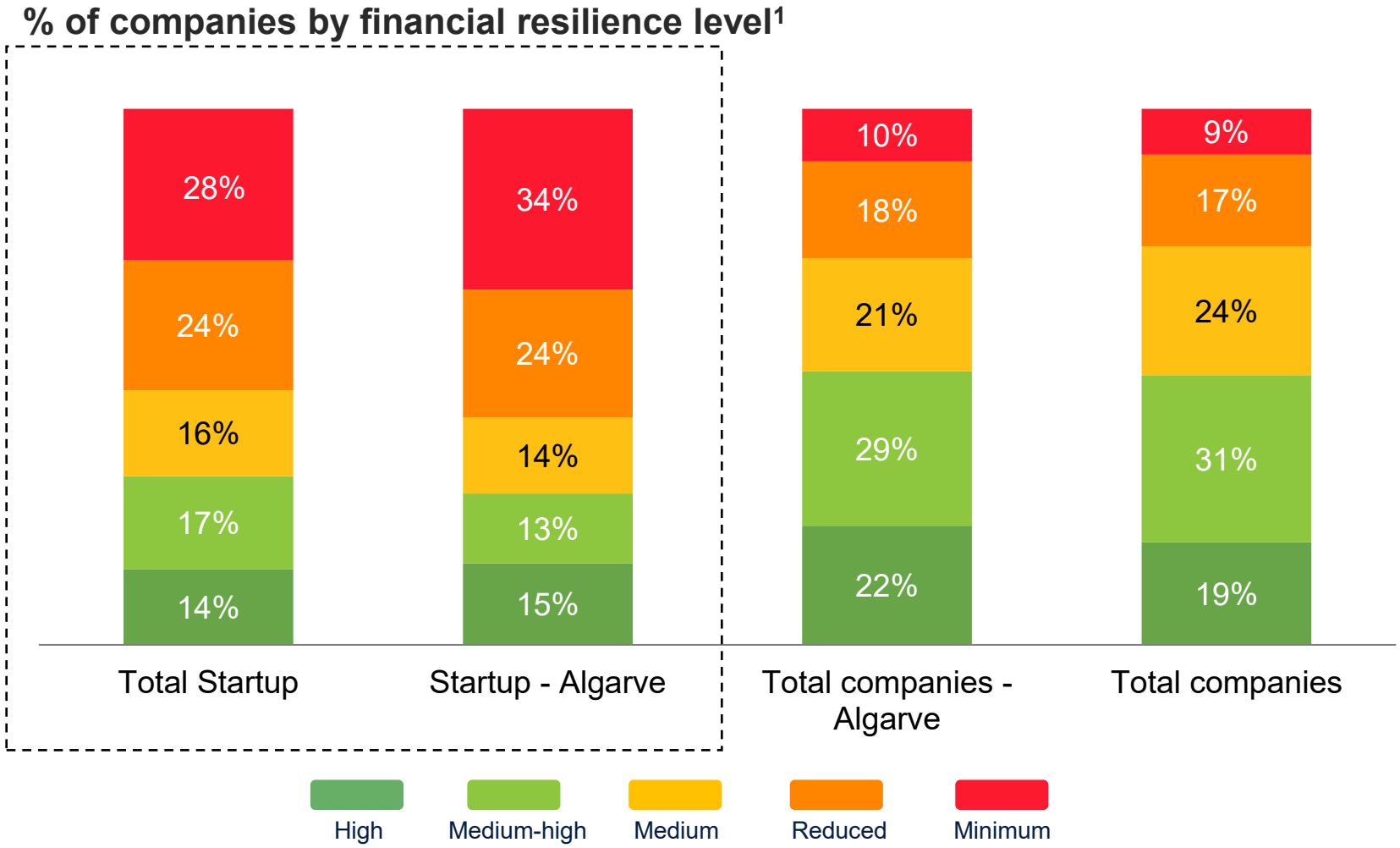


1 High-growth companies: Companies with average annual organic employee growth of more than 20% over a period of 3 consecutive years

Startup companies are less financial resilient than the remaining companies

Financial Resilience

Assesses a company's ability to cope with an exceptional and unforeseen shock with a significant impact on its production and commercial process, allowing each company to be positioned in relation to its sector.

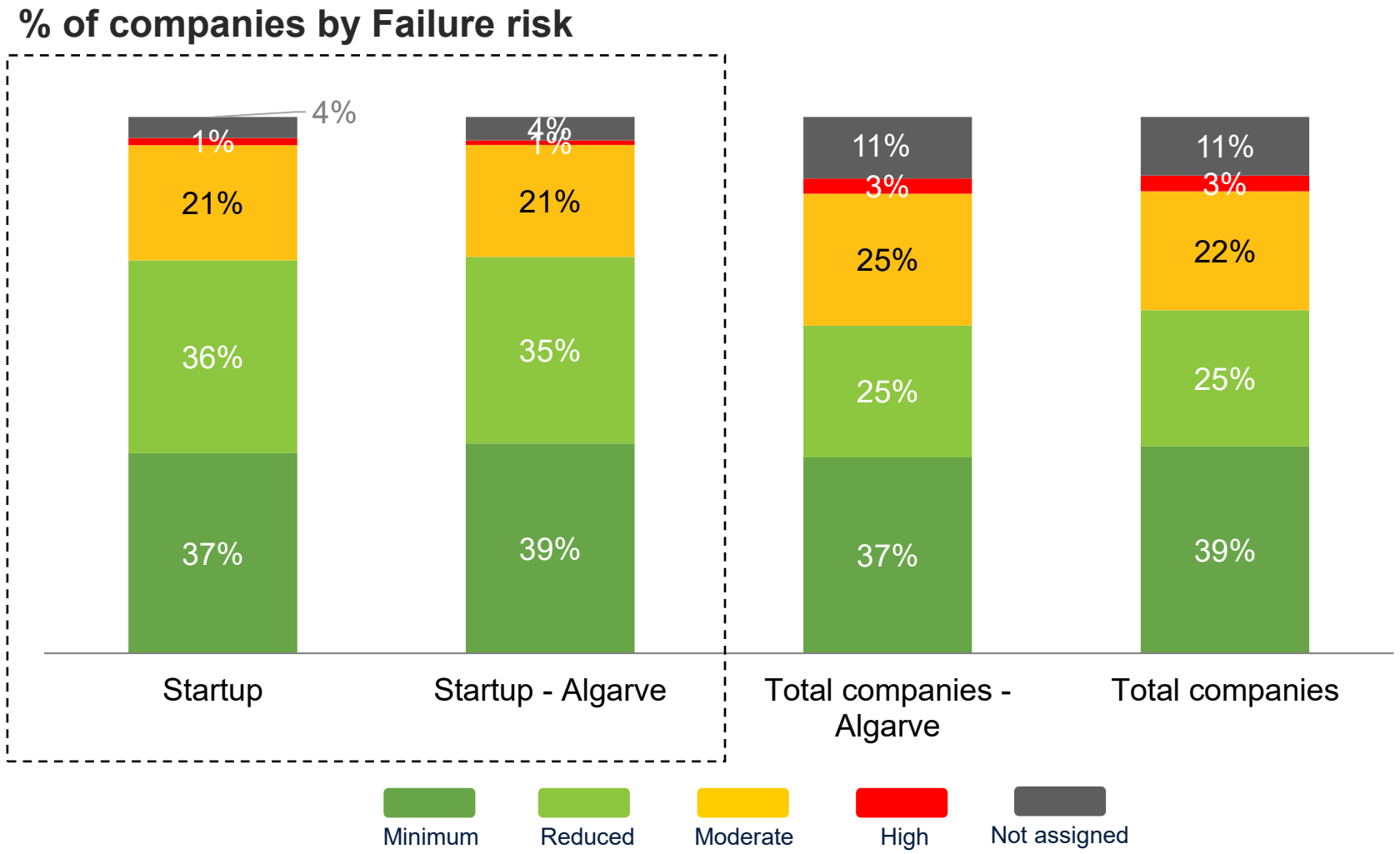


1 Excludes companies with unassigned resilience

Almost ¾ of Algarve's startup have minimum or reduced Failure risk

Failure risk

Indicates the probability of a company ceasing activity with outstanding debt in the following 12 months



Algarve – Opportunity?

Quality of life
+300 days oof sun

Range of turistic offer
Beaches, Golf, Cuisine

Safeness
6th Global Peace Index for Portugal

Wealth creation
Algarve have 86% GDP per capita EU average

Algarve's start-up ecosystem

Infrastructures
Airport, Hospitals

Public policies
Visas and tax incentives

Education
Links with Universidade do Algarve

Community
18% of foreign residents and strong digital nomads' community

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