BULLETIN

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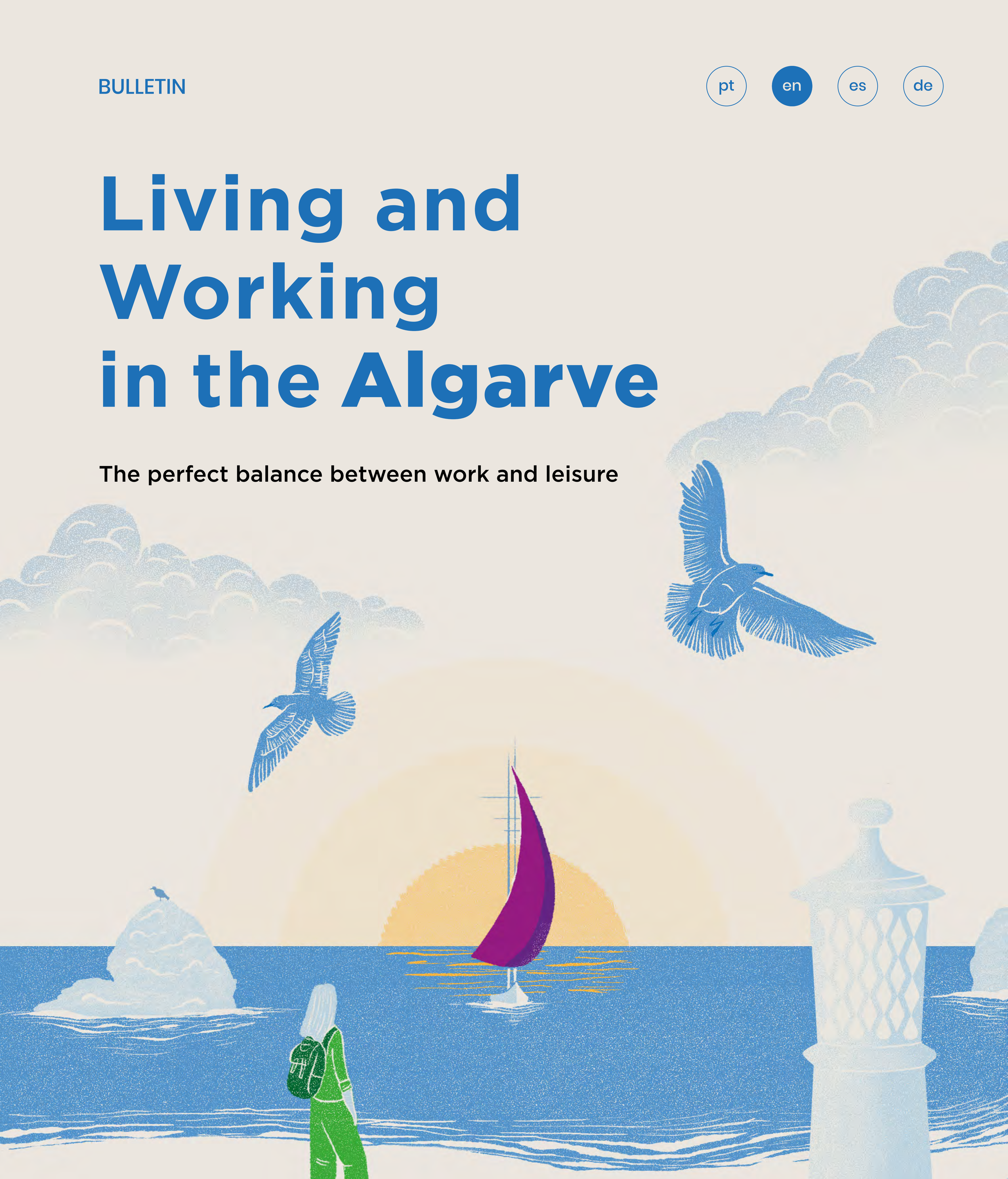
Living and Working in the Algarve

The perfect balance between work and leisure



Algarve Tech Hub

Algarve Evolution

UAlg UNIVERSIDADE DO ALGARVE

visit Algarve Portugal

CRESC ALGARVE 2020

PORTUGAL 2020

UNIÃO EUROPEIA
Fundo Europeu de Desenvolvimento Regional

Welcome to the Algarve

The Algarve gives you a world of possibilities in a single region. Providing the perfect conditions for surfing and water sports fanatics, it’s also the ideal place to be if culture is more your scene, nightlife, or a more fast-paced lifestyle, which can be found in some of the Algarve’s bigger cities.

The open-mindedness of the Algarve and the ease with which locals communicate with visitors has played a huge role in the high numbers of foreign residents in the region, which currently make up 18% of the population. Gago Coutinho Airport in Faro allows for easy travel in and out of the country, connecting the Algarve to the world.

> **The Algarve is an international, entrepreneurial, creative, and inclusive region, making it the perfect destination for anyone seeking a new home outside their own country.**

In the Algarve, you can enjoy a Mediterranean diet packed with natural, fresh, locally-sourced produce. The region provides an incredible diversity and wealth of culinary treats from the coast to the mountains and in between - in the Algarve’s rocky barrocal - all of which meets the highest quality standards.

The Algarve's economic fabric mainly comprises the service sector, with tourism registering as the biggest employment generator. The region has also borne witness to the exponential growth of local tech companies, with this dynamism reflected in the Algarve joining the network of European Digital Innovation Hubs.

The Algarve Ecosystem

16 municipalities

4997 km²

467 495 residents

18% foreign residents

300 days of sun

6th safest place in the world

according to the Global Peace Index 2022

Portugal is a benchmark destination for remote workers for many reasons, including the country's sunny climate and large existing community of digital nomads and remote workers, who are mainly based in the Algarve, which registers 300 days of sunshine a year.

The Algarve is also an accessible region in terms of accommodation. The real estate market provides options for all budgets and excellent value for money wherever you look.

More information about accommodation:

Places to stay

Buy a property

Visas

The country's digital nomad visa is one of the most attractive factors drawing remote workers to Portugal.
European Union (EU) Citizens do not need a visa or to register on arrival. All other citizens wishing to work in Portugal can opt for a temporary stay visa and residence permit or the long-term passive income visa (D7), for which the minimum income required is the equivalent of Portugal's minimum wage. The option of a D2 visa is also available for those planning to invest in the country.

Launched on the 30th October 2022, the temporary stay visa and residence permit for digital nomads simplifies the visa application process for individuals with an average monthly income (over the previous three months) of approximately four national minimum wages.

For more information about visas:

Visas to come into the country:

vistos.mne.gov.pt

See also:

Digital Nomad Visa

Tech Visa

StartUP Visa

Useful links:

livinginportugal.com

visitalgarve.pt

algarvetechhub.com

cria.pt/

algarveacolhe.com

Community events you won't want to miss:

algarvesummit.com

The Gago Coutinho Airport in Faro is the main gateway for tourists coming to the Algarve, registering the second-largest number of passengers coming into the country. Portugal also has one of the best road networks in the world, according to the World Economic Forum. Connections to the digital world are also kept strong here, with fibre-optic network coverage available across most of the country.

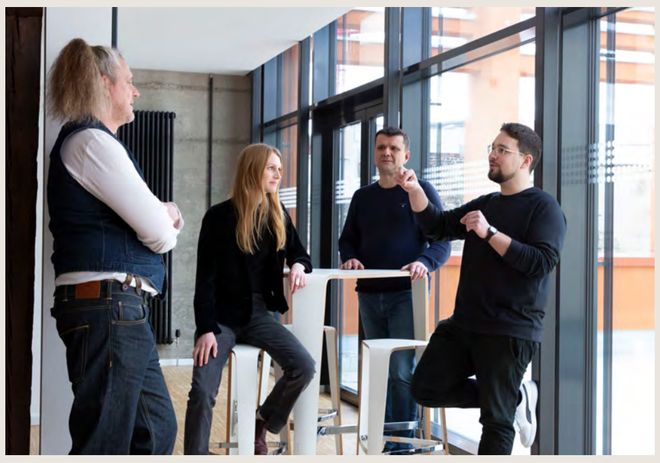
Various coworking offices have also been set up throughout the region, allowing for fantastic freedom of choice of places to work. Remote workers can rely on the Regional Network of Incubators, CRIA (Division of Entrepreneurship and Technology Transfer), Algarve Acolhe, and even the Algarve Tech Hub itself, all of which promote the technological development of the Algarve, uniting the entire area in a single community. These examples demonstrate the innovative, entrepreneurial spirit waiting to welcome all who seek to join this lively community.

Living and Working in the Algarve

REAL STORIES

Read more in our Guide

COMPANIES



Turbine Kreuzberg

2015
Opening of the Algarve branch

Turbine Kreuzberg is a German company that designs and implements digital platforms, supporting their operation and optimisation, covering the entire application lifecycle.

Algardata

2016
Moving from Quarteira to Loulé

Algardata Sistemas Informáticos, S.A. has been operating in the Information Technologies Industry since 1990 and is a pioneer in the development and implementation of technological solutions geared towards supporting the management of companies, both within Portugal and abroad.

Vanda Everke

ENTREPRENEUR

“Portugal has the perfect combination of a very open culture and good structures”

Vanda Everke is the founder and CEO of Spy Manor — a company founded to support film and advertising productions in the Algarve region. Having studied Marketing, she kicked off her career in the semiconductor industry, which included working at Intel. A holiday to the Algarve had her falling in love with the region, where she would go on to build a house. And so Spy Manor was born, inspired by the film Skyfall.

Dr. Glynn Ryland

REMOTE WORKER

“The Algarve is still the best place to be, especially for entrepreneurs.”

Dr Glynn Ryland is the co-founder and CEO of ShaktiMat — a company that produces acupressure mats. Having spent 20 years working in the television industry, he left to become a digital nomad. Four years later, he founded ShaktiMat in Berlin and then got to know the Algarve during the pandemic, when lockdowns began.

Mio Nguyen

DIGITAL NOMAD

“The Algarve came as a surprise. I love the extraordinarily positive atmosphere here.”

Mio Nguyen is a self-care mentor who helps female entrepreneurs find the balance between running a successful business and their personal well-being. She started travelling in 2017, her desire to become a digital nomad ever growing, and settled in the Algarve, having been amazed by the beauty of the region.

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